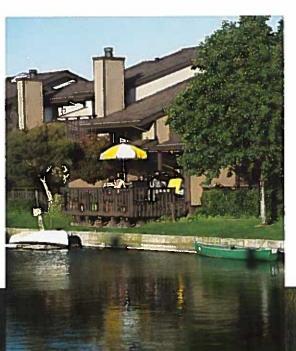


Today, one-third of the way through the program, more than 1300 residential units have been built at Redwood Shores. Our distinctive neighborhoods contain a variety of home styles to satisfy a wide range of individual preferences. They also support the scheduled growth of our commercial development, Shores Center. Shores Center has been designed to accommodate up to 3.5 million square feet of the Peninsula's most desirable office, retail and R&D facilities, linked together by acres of landscaped trails and meadows.



Shores Center is situated for easy access to the major transportation systems including Highway 101, extensive bus and train service, and the San Francisco International Airport some 10 minutes away.

As part of our total community plan there are five residential neighborhoods under development at



Redwood Shores: Pelican Cove Phase II, Shorebird Island, Beacon Shores, Cork Harbour and The Boardwalk. Redwood Shores' residents and employees alike can enjoy boating, rowing and swimming year-round on the 200-acre lagoon.



The Future

Redwood Shores is a uniquely integrated commercial and residential community. When completed more than 17,000 people are expected to reside in and 14,000 to be employed at Redwood Shores.

An athletic/dining club, boating clubhouse, day care facility, hotel, and community center with additional playing fields have been incorporated into the next stage of development.

Whether you are a homebuyer or corporate executive seeking office space, Redwood Shores offers a special opportunity to benefit from the careful planning and environmental management of one of the most exciting communities in the Bay Area.

For more information on our nationally acclaimed development, talk to Adair Slater or Tom Merle at Redwood Shores, Inc., 3 Twin Dolphin Drive, Suite 200, Redwood City, CA 94065. Telephone (415) 594-4242.



A MOBIL AFFILIATE

